



PT INDONESIA PRIMA PROPERTY Tbk
DOMICILED IN CENTRAL JAKARTA
(“The COMPANY”)

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY’S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 3, 4 and 5 of the Articles of Association of the Company, the Company’s Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the “Meeting”), which are as follows :

A. Enforcement of the Meeting

Date : Tuesday, June 27, 2023
Time : 2.10 pm - 2.43 pm Western Indonesian Time
Venue : Sakura Meeting Room
Grand Tropic Suites’ Hotel
Jl. Let. Jend. S. Parman Kav. 3,
Slipi - Jakarta

The agenda of the Meeting :

1. a. Approval of the Annual Report including the ratification of the Company’s Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2022.
b. Determination of the Company’s net income for the book year 2022.
2. Appointment of an Independent Public Accountant to audit the Company’s Annual Financial Statements for the book year 2023.
3. Report on the Realization of Use of Funds in the framework of Capital Increase with Pre-emptive Rights II (“PMHMETD II”).

B. Members of the Company’s Board of Directors and Board of Commissioners who were present in the Meeting :

President Director : Mr. Husni Ali
Vice President Director : Mr. Dr. Syahrul Effendi, SH, MM
Director : Mrs. Marisa Kolonas
Director : Mr. Ir. Njudarsono Yusetijo
Director : Mr. Agus Gozali
Director : Mr. Hartono
Director : Mr. Chandraja Harita

President Commissioner : Mr. Dr. Ferry Siswojo Djongianto, SH, LLM
 Independent Vice
 President Commissioner : Mr. Drs. H. Lutfi Dahlan
 Commissioner : Mr. Sriyanto
 Independent Commissioner : Mr. Gatot Subroto
 Independent Commissioner : Mr. Drs. Syamsuddin Lologau

C. The Meeting was attended and represented by 2.700.677.222 shares with valid voting rights or 91,7 % of the Company's total issued shares.

D. The Meeting had provided an opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, except for the agenda for the Third Meeting which is only a report, but in the Meeting there were no shareholders or their proxies who asked questions and or gave opinions regarding the agenda Meeting.

E. Decision Making Mechanism of the Meeting :

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion. In the event that the amicable agreement was not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meeting:

| Agenda | Approve | Not Approve | Abstain |
|--------|-----------------------|-------------|---------|
| 1 | 2.700.677.222 100% | 0 | 0 |
| 2 | 2.700.677.222 100% | 0 | 0 |

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved :

For point a on the Agenda Item 1 of the Meeting :

1. To accept the Company's Annual Report for the book year 2022.
2. To approve the Company's Financial Statements for the book year 2022, which has been audited by the Public Accounting Firm "Imelda & Rekan", wherein Mr. William Tanuwijaya as Partner has been appointed as the Company's Independent Public Accountant, as evident in his Report Number 00110/2.1265/AU.1/03/1089-1/1/III/2023, March 29, 2023, with the opinion "Fairly Unmodified".
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2022.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2022, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2022, except for fraud, embezzlement and other criminal acts.

For point b on the Agenda Item 1 of the Meeting :

- To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2022.

Agenda Item 2:

The Meeting unanimously by way of amicable discussion resolved :

To authorize the Company's Board of Commissioners :

1. Based on the recommendation of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2023; and
2. To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

In order to comply with the provisions of OJK Regulation Number 30/POJK.04/2015 concerning Realization Reports on the Use of Funds from a Public Offering, the Board of Directors submits a Report on the Realization of Use of Funds in the framework of Capital Increase with Pre-emptive Rights II. The agenda for the Third Meeting was only a report, therefore no decision was made.

Jakarta, June 30, 2023
The Company's Board of Directors